

Monthly General Governmental Revenue Report - FY 19/20 - Through February (Period 8)

	<u>Annual Comparison</u>					<u>Year to Date Comparison</u>		
	FY 18/19 Budgeted	FY 18/19 Actuals	FY 19/20 Budgeted	FY 19/20 Projected	Projected Annual Growth	FY 18/19 Actuals ⁽¹⁾	FY 19/20 Actuals ⁽¹⁾	Year to Date Growth
Local Sales Tax⁽²⁾	\$142.2	\$150.3	\$152.6	\$159.5	6.1%	\$82.6	\$87.5	5.9%
State Shared Revenues								
State Sales Tax	\$47.7	\$50.0	\$50.6	\$53.0	6.0%	\$31.0	\$34.0	9.5%
Urban Revenue Sharing ⁽³⁾	\$59.5	\$60.1	\$65.7	\$65.8	9.5%	\$40.1	\$43.9	9.5%
Vehicle License Tax	\$20.7	\$21.4	\$21.1	\$21.7	1.3%	\$13.3	\$14.0	5.8%
Other Revenues⁽⁴⁾	\$42.3	\$46.0	\$45.0	\$46.2	0.4%	\$27.5	\$29.8	8.2%
Transfers								
Enterprise	\$108.4	\$108.4	\$110.6	\$110.6	2.0%	\$54.2	\$55.3	2.0%
Other ⁽⁵⁾	\$7.0	\$7.0	\$3.5	\$2.2	-68.6%	\$0.3	\$0.1	-78.6%
Total*	\$427.7	\$443.3	\$449.0	\$459.0	3.5%	\$249.1	\$264.6	6.2%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year to date actuals are recorded in the financial system.
2. Year to date growth for Local Sales Tax has been relatively strong in FY 19/20, due largely to higher activity in the Retail category.
3. Projected Annual Growth for Urban Revenue Sharing (State Income Tax) is relatively high due to higher than anticipated personal income growth. Urban Revenue Sharing distributions are known amounts because they are determined by State income tax revenues received two fiscal years ago.
4. Other Revenues largely consists of building permits, civil and criminal fines, and defensive driving class fees. Year-to-date growth appears high due to a higher volume of residential and commercial building permit applications.
5. FY 19/20 Budget shows a \$3.5M transfer into the General Fund for pay-as-you-go city infrastructure projects. The FY 19/20 Projected transfer is reduced because these funds will be shifted to projects funded from the General Capital Fund.